

SENATE CHAMBER
STATE OF OKLAHOMA

DISPOSITION

FLOOR AMENDMENT

No. 1

COMMITTEE AMENDMENT

(Date)

I move to amend Engrossed House Bill No. 1077, by the attached floor substitute (Req. No. 3854) for the title, enacting clause and entire body of the measure.

Submitted by:



Senator Dahm

Dahm-KR-FA-HB1077
4/25/2022 10:51 AM

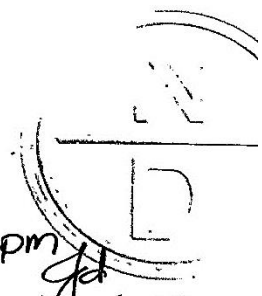
(Floor Amendments Only)

Date and Time Filed: 4-25-22 2:08 pm

Untimely

Amendment Cycle Extended

Secondary Amendment



STATE OF OKLAHOMA

2nd Session of the 58th Legislature (2022)

FLOOR SUBSTITUTE
FOR ENGROSSED
HOUSE BILL NO. 1077

By: Gann and Crosswhite Hader
of the House

and

Dahm of the Senate

FLOOR SUBSTITUTE

An Act relating to environmental, social, and governance criteria; prohibiting use of environmental, social, and governance investment criteria by governmental entities, political subdivisions, businesses, or persons; defining terms; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 12000 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. The use of environmental, social, and governance (ESG) criteria in this state shall be prohibited. No governmental entity including but not limited to the State of Oklahoma, any state agency, political subdivision, any trust, committee or commission of any political subdivision of this state, or business operating in this state, or any citizen of this state or individual within the

1 boundaries of this state, shall use, enforce, provide data for use
2 in, or otherwise participate in the creation or use of ESG criteria.

3 B. For the purposes of this section, "environmental, social,
4 and governance criteria" shall mean using a set of standards to
5 screen potential investments in companies based on impact to the
6 environment, relationships with employees and the community, and how
7 company leadership is structured.

8 SECTION 2. It being immediately necessary for the preservation
9 of the public peace, health or safety, an emergency is hereby
10 declared to exist, by reason whereof this act shall take effect and
11 be in full force from and after its passage and approval.

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13 58-2-3854 KR 4/25/2022 3:47:47 PM

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